



# FARM BUSINESS FUNDAMENTALS

## West Gippsland

This program provides participants with the skills and knowledge to set up and use good record keeping systems for farm financial and physical information, prepare an annual farm budget and create a balance sheet for their business. It will introduce Dairy Australia's Standard Chart of Accounts, Dairy Farm Business Analysis fact sheets and the Dairy Cash Budgeting Tool.

<b>Topic</b>	Farm Business Fundamentals
<b>Presenter</b>	Matt Harms Consultant
<b>Venue</b>	Agriculture Victoria, Ellinbank 1301 Hazeldene Rd, Ellinbank
<b>Date</b>	Day 1: Wednesday 13 November 2019 Day 2: Wednesday 20 November 2019
<b>Time</b>	9.30am – 2.30pm (both days) Lunch provided
<b>RSVP</b>	Libby Heard P: 0407 595 187 E: libby@gippsdairy.com.au

### 2 Day Program

#### Covering the basics

- Principles, concepts and terminology
- Information in your business—how you can use it
- Keeping good financial and physical records

#### Business obligations

- Working with your bank  
Tax requirements and your legal obligations?
- People in your business

#### Getting organised

- Getting set up
- Using the dairy Standard Chart of Accounts
- Going electronic - spreadsheets, software and life in the cloud

#### Financial data and budgeting

- Farm budgets – completing an annual farm cash budget
- Tracking cashflow and performance through the year
- Preparing a balance sheet

#### Monitoring and reporting

- Farm business performance indicators
- Tracking farm business performance over time